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# TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 11/01/2020

LAST DIVIDEND DECLARATION DATE: 09/01/2020

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Clearview Savings	0.050% 0.05%	Quarterly	Quarterly	Quarterly (calendar)	\$10.00	\$0.00	\$100.00	Average Daily Balance	Account Transfer Limitations Apply
<input type="checkbox"/> Christmas Club <input type="checkbox"/> Vacation Club	0.050% 0.05%	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	\$0.00	\$100.00	Average Daily Balance	Account Transfer Limitations Apply
IRA Savings	0.150% 0.15%	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	\$0.00	\$100.00	Average Daily Balance	Account Transfer Limitations Apply
Member's Choice	0.050% 0.05%	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	\$0.00	\$100.00	Average Daily Balance	Account Transfer Limitations Apply
Clearview Money Market \$1,000.00 - \$9,999.99 \$10,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	0.050% 0.05% 0.070% 0.07% 0.090% 0.09% 0.095% 0.10% 0.115% 0.12%	Monthly	Monthly	Monthly (calendar)	\$0.00	\$1,000.00	\$1,000.00	Average Daily Balance	Account Transfer Limitations Apply
Promotional Money Market	0.40% above current rate by tier	Monthly	Monthly	Monthly (calendar)	\$10,000.00 (New Money)	\$1,000.00	\$1,000.00	Average Daily Balance	Promotional Rate to revert back to standard rate after 6 months
Relationship Money Market \$1,000.00 - \$9,999.99 \$10,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	0.095% 0.10% 0.195% 0.20% 0.245% 0.25% 0.295% 0.30% 0.345% 0.35%	Monthly	Monthly	Monthly (calendar)	\$0.00	\$5,000.00	\$1,000.00	Average Daily Balance	Account Transfer Limitations Apply
Absolute Checking	0.050% 0.05%	Monthly	Monthly	Monthly (calendar)	\$0.00	See Section 5	See Section 5	Average Daily Balance	No Account Transfer Limitations
Simple Checking	0.020% 0.02%	Monthly	Monthly	Monthly (calendar)	\$0.00	\$0.00	\$0.00	Average Daily Balance	No Account Transfer Limitations

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are savings and checking accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Clearview Savings, Christmas Club, Vacation Club, IRA Savings and Member's Choice accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors. For Money Market, Absolute Checking and Simple Checking accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. For Clearview Savings, Christmas Club, Vacation Club, IRA Savings and Member's Choice accounts, the Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule. For

Money Market, Absolute Checking, and Simple Checking, the Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Clearview Money Market, Promotional Money Market, and Relationship Money Market accounts are tiered rate account(s). The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time

at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For Clearview Savings, Christmas Club, Vacation Club, Money Market, IRA Savings, Member's Choice, Absolute Checking, and Simple Checking accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Clearview Savings, Christmas Club, Vacation Club, Money Market, IRA Savings, Member's Choice, Absolute Checking and Simple Checking accounts, if you close your account before accrued dividends are credited; accrued dividends will not be paid. Money Market dividends will be paid monthly when an average daily balance of \$1,000.00 is maintained. Additional criteria to earn a dividend on the Relationship Money Market is as follows: \$1,000.00 ADB must be maintained along with either \$5,000.00 or more in monthly Direct Deposits to the Absolute Checking account, or 8 qualifying Point of Sale,



Pin or Signature based Debit Card Transactions are performed each month on the Absolute Checking Account. (transactions do not include BillPay, PopMoney/External Transfers, or Share Draft/ACH). If these qualifications are not met, the dividends on the Relationship Money Market will be paid at the Clearview Money Market rates.

**5. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For the Absolute Checking accounts, there is a minimum balance required to avoid a service fee for the dividend period. For Absolute Checking accounts, you must maintain a minimum balance of \$10,000.00 in combined deposit balances OR \$20,000.00 in combined deposit and loan balances OR direct deposits totaling \$5,000.00 or more during the calendar month to avoid a service fee. All deposit and loan accounts must be based on the same member number. For the Simple Checking account, direct deposits totaling \$500.00 or more must be made, OR at least five (5) combined transactions of debit point of sale, debit signature, Bill Pay, Popmoney, checks, ACH or External Transfers are required during a calendar month to avoid the service fee. For Money Market accounts, you must maintain a minimum balance of \$1,000.00 to avoid a service fee. If one of the minimum balance requirements is not met for these accounts, we will impose a service fee as disclosed in the Fee Schedule. For Relationship Money Market accounts, you must maintain an Average Daily Balance of \$5,000.00 or \$20,000.00 or more in combined deposit balances to avoid a service fee. If one of the minimum balance requirements is not met for these accounts, we will impose a service fee as disclosed in the Fee Schedule. For Clearview Savings, Christmas Club, Vacation Club, Money Market, IRA Savings and Member's Choice accounts, there is a minimum average daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield. For Clearview Savings, Christmas Club, Vacation Club, Money Market, IRA Savings, Member's Choice, Absolute Checking and Simple Checking accounts using an Average Daily Balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Account Limitations.** For Clearview Savings, Christmas Club, Vacation Club, Money Market, IRA Savings and Member's Choice accounts, you may make no more than six (6) transfers or withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. Withdrawals performed in person at a branch or at an ATM are unlimited. If you elect to have overdraft transfers from a Clearview Savings, Money Market or Member's Choice account, funds will be transferred in \$100.00 increments.

**7. Fees for Overdrawing Accounts.** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to our Extended Courtesy Pay plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's Extended Courtesy Pay plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit

Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Fee Schedule.

**8. Rates.** The rates and fees appearing in this schedule are accurate and effective for the accounts as of the effective date indicated on this Truth-in-Savings Disclosure. The rates and fees are subject to change. If you have any questions or require current rate and fee information on your current accounts, please contact your Credit Union at 1-800-926-0003 long distance or (412) 269-3011 at our Moon Township office or access our website @ www.clearviewfcu.org.

## FEE SCHEDULE

### Account Fees

- Abandoned Account
  - Processing (Escheat).....\$ 100.00
- Account Closing within 90 days .....\$ 10.00
- Account Reconciliation/Research .....\$ 20.00 /hour. One hour min.
- ATM transactions<sup>1</sup>:
  - Clearview Owned Machines..... Unlimited - Free
  - Non-Clearview Machines
    - In Network .....8 free per month
    - More Than 8 Per Month .....\$ 2.00 each
    - Out of Network.....\$ 3.00 each
    - Cash back on Point of Sale..... Unlimited
- Bad Address/Undeliverable.....\$ 7.50 /month
- Bill Pay:
  - Inactive Accounts .....\$ 4.95 /month
  - Payment Inquiry .....\$ 20.00 /request
  - Copy of Check Payment .....\$ 18.00 /request
  - Stop Payment.....\$ 25.00 /request
- Check Cashing – Non Member (Clearview check).....\$ 5.00 /check
- Check Printing.....Prices vary by style
- Checking Paper Statement<sup>2</sup>.....\$1.50 /month
- Coin Redemption<sup>3</sup> .....5% of coin total
- Collection Item .....\$ 25.00 /item
- Continuous Day Overdraft Fee:
  - After 7 calendar days - \$5 per day (Maximum of \$100)
- Courtesy Pay\* .....\$ 35.00 /item
- Deposited Returned Items:
  - Member-Negotiated, Unpaid Item Issued by Member.....\$ 35.00 /item
  - Member-Negotiated, Unpaid Item Issued by Non-Member.....\$10.00 /item
- Duplication of Tax Information .....\$ 5.00
- Electronic Payment by Phone (from another financial institution) ...\$ 10.00 /item
- Excessive Transfer/Withdrawal in Accordance with Regulation D ....\$ 10.00 /transaction
- Foreign Check Processing.....\$ 20.00
- Garnishment/Levy/Subpoena.....\$ 100.00 plus legal fees
- Inactive Accounts 12 months (not applicable to Youth accounts) .....\$ 7.50 /month
- IRA Transfer (to another financial institution).....\$ 50.00 /transfer
- Late Payment Consumer or Real Estate Loan.....\$ 35.00
- Low Activity/Relationship<sup>4</sup>.....\$ 2.00 /month
- Member Billed Federal Express .....Varies
- Money Order .....\$ 2.00 each
- Monthly Service Charge (if Minimum Requirement is not met)
  - Absolute Checking<sup>5</sup>
    - Age 26 and older.....\$ 5.00
    - Age 25 and younger.....\$ 2.00

- Simple Checking<sup>5</sup> .....\$ 3.00
- Money Market<sup>6</sup> .....\$ 7.50
- Promotional Money Market<sup>6</sup>.....\$ 7.50
- Relationship Money Market<sup>7</sup> .....\$ 10.00
- MyDeposit Maintenance .....\$ 25.00
- Official Check .....\$ 5.00
- Overdraft/Non-Sufficient Funds/Uncollected (From Checks, ACH, ATM/Debit Cards or Other Electronic Means)\* .....\$ 35.00 /item
- Overdraft Protection Transfer .....\$ 5.00 each
- Over the Phone Transfer<sup>8</sup> .....\$ 5.00 each
- Photocopy of Check .....\$ 4.00 /check
- Plastic Card Replacement.....\$ 7.50 /card
- Statement Copy.....\$ 5.00 /copy
- Stop Payment Request .....\$ 25.00 /request
- Stop Payment Cancellation Request.....\$ 10.00
- Temporary Checks .....\$ 4.00 /four checks
- Verification of Deposit .....\$ 10.00
- Verification of Deposit and Faxed Copy .....\$ 20.00
- Visa
  - Gift Card .....\$ 2.50 /card
  - Gift Card (reloadable) .....\$ 5.00 activation, .....\$ 3.00 /reload
  - Late Payment .....\$ 35.00
- Wire Transfer
  - Domestic-Incoming.....\$ 15.00 /transfer
  - Domestic-Outgoing.....\$ 25.00 /transfer
  - International-Incoming.....\$ 15.00 /transfer

<sup>1</sup> ATM transactions include withdrawals, transfers and deposits.

<sup>2</sup> No charge to members ages 18 and younger, members 60 years and older and/or checking accounts with an average daily balance of \$1,000+.

<sup>3</sup> Not applicable for youth members depositing to Youth accounts (age 17 or younger), or members age 60 and older. No charge to active or retired military personnel with a valid military ID on file with account.

<sup>4</sup> No charge to members ages 18 and younger and/or new accounts opened in the last 6 months. No charge to members with an open loan or credit card under the same account number and/or members with aggregate deposit balances of \$200+.

No charge to members with an open checking account with at least 1 transaction per month tied to the same checking account number.

<sup>5</sup> Absolute Checking – A minimum balance of \$10,000 in combined deposit balances OR \$20,000 in combined deposit and loan balances OR direct deposits totaling \$5,000 or more during a calendar month in order to avoid a service fee.

Simple Checking – Direct deposits totaling \$500 or more OR at least 5 combined transactions of debit point of sale, debit signature, Bill Pay, PopMoney, checks, ACH or External Transfers during a calendar month is required to avoid service fee.

<sup>6</sup> A minimum balance of \$1,000 is required to avoid service fee.

<sup>7</sup> An average daily balance of \$5,000.00 or \$20,000.00 or more in combined deposit balances is required to avoid the service fee.

<sup>8</sup> No charge for transfers from existing accounts to fund new accounts such as money market, certificates, etc.

\* Combined maximum of 4 charges per day.

Federally Insured by NCUA. Equal Housing Lender.

