



8805 University Boulevard  
Moon Township, PA 15108  
1-800-926-0003  
clearviewfcu.org

# TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 3/1/2023

LAST DIVIDEND DECLARATION DATE: 12/31/2022

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS																	
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method														
Clearview Savings	0.050 % 0.05 %	Quarterly	Quarterly	Quarterly (calendar)	\$10.00	\$0.00	\$100.00	Average Daily Balance														
<input type="checkbox"/> Christmas Club <input type="checkbox"/> Vacation Club	0.050 % 0.05 %	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	\$0.00	\$100.00	Average Daily Balance														
IRA Savings	0.150 % 0.15 %	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	\$0.00	\$100.00	Average Daily Balance														
Member's Choice	0.050 % 0.05 %	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	\$0.00	\$100.00	Average Daily Balance														
Clearview Money Market \$1,000.00 - \$9,999.99 \$10,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	0.050 % 0.05 % 0.100 % 0.10 % 0.100 % 0.10 % 0.100 % 0.10 % 0.120 % 0.12 %	Monthly	Monthly	Monthly (calendar)	\$0.00	\$1,000.00	\$1,000.00	Average Daily Balance														
Relationship Money Market \$1,000.00 - \$9,999.99 \$10,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	2.475 % 2.50 % 2.480 % 2.50 % 0.700 % 0.70 % 0.750 % 0.75 % 0.750 % 0.75 %								Monthly	Monthly	Monthly (calendar)	\$0.00	\$5,000.00	\$1,000.00	Average Daily Balance							
Absolute Checking®	0.050 % 0.05 %															Monthly	Monthly	Monthly (calendar)	\$0.00	See Section 5	See Section 5	Average Daily Balance
Simple Checking	0.020 % 0.02 %															Monthly	Monthly	Monthly (calendar)	\$0.00	\$0.00	\$0.00	Average Daily Balance

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are savings and checking accounts.**

**1. Rate Information.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Clearview Savings, Christmas Club, Vacation Club, IRA Savings and Member's Choice accounts, the Dividend Rate and APY may change quarterly as determined by the Credit Union's Board of Directors. For Money Market, Absolute Checking and Simple Checking accounts, the Dividend Rate and APY may change monthly as determined by the Credit Union's Board of Directors. For Clearview Savings, Christmas Club, Vacation Club, IRA Savings and Member's Choice accounts, the Dividend Rates and APYs are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule. For Money Market, Absolute Checking, and Simple Checking, the Dividend Rates and APYs are the prospective rates and yields that

the Credit Union anticipates paying for the applicable dividend period. The Clearview Money Market, and Relationship Money Market accounts are tiered rate account(s). The balance ranges and corresponding dividend rates and APYs applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the Dividend Rate and APY for that balance range will apply to the full balance of your account.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For Clearview Savings, Christmas Club, Vacation Club, Money Market, IRA Savings, Member's Choice, Absolute Checking, and Simple Checking accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Clearview Savings, Christmas Club, Vacation Club, Money Market, IRA Savings, Member's Choice, Absolute Checking and Simple Checking accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid. Money Market dividends will be paid monthly when an average daily balance (ADB) of \$1,000.00 is maintained. Additional criteria to earn a dividend on the Relationship Money Market is as follows: \$1,000.00 ADB must be maintained along with either \$5,000.00 or more in monthly Direct Deposits to the Absolute Checking account, or 8 qualifying Point of Sale, PIN or Signature based Debit Card Transactions are performed each month on the Absolute Checking account. (Qualifying transactions do not include Bill Pay, Zelle®/External Transfers, or Share Draft/ACH). If these qualifications are not met, the dividends on the Relationship Money Market will be paid at the Clearview Money Market rates.



**5. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For the Absolute Checking accounts, there is a minimum balance required to avoid a service fee for the dividend period. For Absolute Checking accounts, you must maintain a minimum balance of \$10,000.00 in combined deposit balances OR \$20,000.00 in combined deposit and loan balances OR direct deposits totaling \$5,000.00 or more during the calendar month to avoid a service fee. All deposit and loan accounts must be based on the same member number. For the Simple Checking account, direct deposits totaling \$500.00 or more must be made, OR at least 5 combined transactions of debit point of sale, debit signature, Bill Pay, Zelle®, checks, ACH or External Transfers are required during a calendar month to avoid the service fee. For Money Market accounts, you must maintain a minimum balance of \$1,000.00 to avoid a service fee. If one of the minimum balance requirements is not met for these accounts, we will impose a service fee as disclosed in the Fee Schedule. For Relationship Money Market accounts, you must maintain an Average Daily Balance (ADB) of \$5,000.00 or \$20,000.00 or more in combined deposit balances to avoid a service fee. If one of the minimum balance requirements is not met for these accounts, we will impose a service fee as disclosed in the Fee Schedule. For Clearview Savings, Christmas Club, Vacation Club, Money Market, IRA Savings and Member's Choice accounts, there is a minimum ADB required to obtain the Annual Percentage Yield (APY) for the dividend period. If the minimum ADB is not met, you will not earn the stated APY. For Clearview Savings, Christmas Club, Vacation Club, Money Market, IRA Savings, Member's Choice, Absolute Checking and Simple Checking accounts using an Average Daily Balance method, dividends are calculated by applying a periodic rate to the ADB in the account for the period. The ADB is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Fees for Overdrawing Accounts.** Fees for overdrawing your account may be imposed on each presentment of any draft, item, ATM transaction and one-time debit card transaction (if member has consented to our Extended Courtesy Pay plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. Please consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Whether or not we pay or return a Non-Sufficient Funds item, a per presentment fee will be charged to your account as a Non-Sufficient Fund or Courtesy Pay charge, as set forth in our Truth-in-Savings Disclosure and Fee Schedule as permitted by law. If we have approved an overdraft limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's Extended Courtesy Pay plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Fee Schedule.

**7. Rates.** The rates and fees provided in or with the Rate Schedule are accurate and effective for the accounts as of the effective date indicated on this Truth-in-Savings Disclosure. The rates and fees are subject to change. If you have any questions or require current rate and fee information on your current accounts, please contact us at 1-800-926-0003.

## FEE SCHEDULE

### Account Fees

• Abandoned Account Processing (Escheat).....	\$ 100.00	
• Account Closing within 90 days .....	\$ 10.00	
• Account Reconciliation/Research .....	\$ 20.00	/hour. One hour min.
• ATM transactions <sup>1</sup> :		
Clearview Owned Machines .....	Unlimited - Free	
Non-Clearview Machines		
In Network.....	8 free per month	
More Than 8 Per Month .....	\$ 2.00	each
Out of Network.....	\$ 3.00	each
Cash back on Point of Sale .....	Unlimited	
• Bad Address/Undeliverable .....	\$ 7.50	/month
• Bill Pay:		
Payment Inquiry.....	\$ 20.00	/request
Copy of Check Payment .....	\$ 18.00	/request
Stop Payment .....	\$ 25.00	/request
• Check Cashing – Non Member (Clearview check) .....	\$ 5.00	/check
• Check Printing .....	Prices vary by style	
• Checking Paper Statement <sup>2</sup> .....	\$ 1.50	/month
• Collection Item.....	\$ 25.00	/item
• Continuous Day Overdraft Fee:		
After 7 calendar days - \$5 per day (Maximum of \$100)		
• Courtesy Pay*.....	\$ 35.00	/item
• Deposited Returned Items:		
Member-Negotiated, Unpaid Item Issued by Member .....	\$ 35.00	/item
Member-Negotiated, Unpaid Item Issued by Non-Member.....	\$ 10.00	/item
• Duplication of Tax Information .....	\$ 5.00	
• Electronic Payment by Phone (from another financial institution)...	\$ 10.00	/item
• Foreign Check Processing.....	\$ 20.00	
• Garnishment/Levy/Subpoena .....	\$ 100.00	plus legal fees
• Inactive Accounts 12 months (not applicable to Youth accounts).....	\$ 7.50	/month
• IRA Transfer (to another financial institution) .....	\$ 50.00	/transfer
• Low Activity/Relationship <sup>3</sup> .....	\$ 2.00	/month
• Member Billed Federal Express.....	Varies	
• Money Order.....	\$ 2.00	each
• Monthly Service Charge (if Minimum Requirement is not met)		
Absolute Checking <sup>4</sup>		
Age 26 and older.....	\$ 5.00	/ month
Age 25 and younger.....	\$ 2.00	/ month
Fresh Start/Fresh Start Pro Checking		
Without direct deposit.....	\$ 9.95	/ month
With direct deposit .....	\$ 7.95	/ month
Simple Checking <sup>4</sup> .....	\$ 3.00	/ month
Money Market <sup>5</sup> .....	\$ 7.50	/ month
Relationship Money Market <sup>5</sup> .....	\$ 10.00	/ month
• MyDeposit Maintenance .....	\$ 25.00	
• Official Check.....	\$ 5.00	
• Overdraft/Non-Sufficient Funds/Uncollected (From Checks, ACH, ATM/Debit Cards or Other Electronic Means)*.....	\$ 35.00	/presentment
• Over the Phone Transfer <sup>6</sup> .....	\$ 5.00	each
• Photocopy of Check.....	\$ 4.00	/check
• Plastic Card Replacement.....	\$ 7.50	/card
• Statement Copy .....	\$ 5.00	/copy
• Stop Payment Request.....	\$ 25.00	/request
• Stop Payment Cancellation Request .....	\$ 10.00	

• Temporary Checks.....	\$ 4.00	/four checks
• Verification of Deposit .....	\$ 10.00	
• Verification of Deposit and Faxed Copy.....	\$ 20.00	
• Wire Transfer		
Domestic-Incoming .....	\$ 15.00	/transfer
Domestic-Outgoing .....	\$ 25.00	/transfer
International-Incoming.....	\$ 15.00	/transfer

<sup>1</sup> ATM transactions include withdrawals, transfers and deposits.

<sup>2</sup> No charge to members ages 18 and younger, members 60 years and older and/or checking accounts with an average daily balance of \$1,000+.

<sup>3</sup> No charge to members ages 18 and younger and/or new accounts opened in the last 6 months. No charge to members with an open loan or credit card under the same account number and/or members with aggregate deposit balances of \$200+.

No charge to members with an open checking account with at least 1 transaction per month tied to the same checking account number.

<sup>4</sup> Absolute Checking – A minimum balance of \$10,000 in combined deposit balances OR \$20,000 in combined deposit and loan balances OR direct deposits totaling \$5,000 or more during a calendar month in order to avoid a service fee.

Simple Checking – Direct deposits totaling \$500 or more OR at least 5 combined transactions of debit point of sale, debit signature, Bill Pay, Zelle, checks, ACH or External Transfers during a calendar month is required to avoid service fee.

<sup>5</sup> An average daily balance of \$5,000.00 or \$20,000.00 or more in combined deposit balances is required to avoid the service fee.

<sup>6</sup> No charge for transfers from existing accounts to fund new accounts such as money market, certificates, etc.

\* Combined maximum of 4 charges per day.

Federally Insured by NCUA. Equal Housing Lender.

