



TRUTH-IN-SAVINGS DISCLOSURE

The rates and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

EFFECTIVE DATE: November 4, 2020

RATE SCHEDULE										
	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Savings, Traditional IRA & Roth IRA Certificate Accounts										
3 Month	0.100%	0.10%	Fixed	\$500.00	At Maturity	At Maturity	Account's Term	No	Yes – With Penalty	Automatic
6 Month	0.150%	0.15%								
<input type="checkbox"/> Savings, Traditional IRA & Roth IRA Certificate Accounts										
12 Month	0.200%	0.200%	Fixed	\$1,000.00	None – Refer to Section 3*	Monthly	Account's Term	No	Yes – With Penalty	Automatic
18 Month	0.200%	0.200%								
24 Month	0.300%	0.300%								
30 Month	0.400%	0.400%								
36 Month	0.400%	0.400%								
48 Month	0.400%	0.400%								
60 Month	0.500%	0.500%								
<input type="checkbox"/> Savings, Traditional IRA & Roth IRA Certificate Accounts										
12 Month	0.200%	0.20%	Fixed	\$1,000.00	Quarterly	Quarterly	Account's Term	No	Yes – With Penalty	Automatic
18 Month	0.200%	0.20%								
24 Month	0.300%	0.30%								
30 Month	0.400%	0.40%								
36 Month	0.400%	0.40%								
48 Month	0.400%	0.40%								
60 Month	0.500%	0.50%								
<input type="checkbox"/> Coverdell (Education) IRA Accounts										
3 Month	0.100%	0.10%	Fixed	\$100.00	Quarterly	Quarterly	Account's Term	No	Yes – With Penalty	Automatic
6 Month	0.150%	0.15%								
12 Month	0.200%	0.20%								
18 Month	0.200%	0.20%								
24 Month	0.300%	0.30%								
30 Month	0.400%	0.40%								
36 Month	0.400%	0.40%								
48 Month	0.400%	0.40%								
60 Month	0.500%	0.50%								
<input type="checkbox"/> Flex Savings Certificate Accounts										
12 Month	0.300%	0.30%	Fixed	\$100.00	Quarterly	Quarterly	Account's Term	Minimum \$25.00	Yes – With Penalty	Automatic
<input type="checkbox"/> Savings, Traditional IRA & Roth IRA Jumbo Certificate Accounts										
12 Month	0.300%	0.300%	Fixed	\$100,000.00	None – Refer to Section 3*	Monthly	Account's Term	No	Yes – With Penalty	Automatic
18 Month	0.300%	0.300%								
24 Month	0.400%	0.400%								
30 Month	0.500%	0.500%								
36 Month	0.500%	0.500%								
48 Month	0.500%	0.500%								
60 Month	0.600%	0.600%								



RATE SCHEDULE								
	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Savings, Traditional IRA & Roth IRA Jumbo Certificate Accounts								
12 Month	0.300%	\$100,000.00	Quarterly	Quarterly	Account's Term	No	Yes – With Penalty	Automatic
18 Month	0.300%							
24 Month	0.400%							
30 Month	0.500%							
36 Month	0.500%							
48 Month	0.500%							
60 Month	0.600%							
<input type="checkbox"/> Bump Rate Savings Certificate, Traditional IRA Certificate Accounts								
24 Month	0.300%	\$1,000.00 (50% New Money)	Quarterly	Quarterly	Account's Term	No	Yes – With Penalty	Automatic
36 Month	0.400%							
<input type="checkbox"/> Bump Rate Savings Jumbo Certificate, Traditional IRA Jumbo Certificate Accounts								
24 Month	0.400%	\$100,000.00 (50% New Money)	Quarterly	Quarterly	Account's Term	No	Yes – With Penalty	Automatic
36 Month	0.500%							

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share/savings accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, except Bump Rate Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. During the term of your Bump Rate Certificate account(s), you may increase the rate one time to the rate currently in effect for accounts of this type with the same term. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. DIVIDEND PERIOD — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule. * At your option, you may choose to have dividends paid to you by check or transferred to another account of yours. If you elect to have dividends paid to you or transferred to another account, compounding will not apply. **For accounts with semi-annual dividend payments, dividends will be posted on June 30th and December 31st. On the Traditional IRA Certificate, member must be 59½ years of age to choose the monthly dividend option. On the Roth IRA Certificate, the member must be 59½ years of age and hold the account at least 5 years to choose the monthly dividend option.

4. BALANCE INFORMATION — The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

5. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

6. TRANSACTION LIMITATIONS — After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date.

a. Amount of Penalty. For all Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of less than 10 Months	90 days' dividends
Terms of 10 Months or longer	180 days' dividends

b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet

earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

9. RENEWAL POLICY — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you will not have a grace period after maturity to withdraw funds without being charged an early withdrawal penalty. To avoid a withdrawal penalty, all withdrawals must be made on the maturity date.

10. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the credit union.

