



What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. Whether you have enough money in your account to cover a transaction is based on your available balance. See Clearview's Terms & Conditions to learn how the available balance works.

We can cover your overdrafts in two ways:

1. **Overdraft Protection Transfers** allow automatic transfers from your Savings, Money Market, and Members Choice accounts, or PowerLine and Home Equity Line of Credit accounts. Overdraft transfers can be set up at any time. Please contact us at 1-800-926-0003 to verify your current preferences for overdraft transfers, or to set up overdraft transfers for your account.

There is no fee for an overdraft transfer, which is less expensive than the Courtesy Pay or Extended Courtesy Pay plans described below.

2. Courtesy Pay and Extended Courtesy Pay

Courtesy Pay (comes automatically with your account) allows qualified members who are at least 18 years old to overdraw their accounts. There is a **\$35.00 fee** each time we pay an overdraft, capped at four fees per day. Courtesy Pay allows us to authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using a checking account number
- Automatic bill payments

Extended Courtesy Pay (opt in required) allows qualified members who are at least 18 years old to overdraw their accounts. There is a **\$35.00 fee** each time we pay an overdraft, capped at four fees per day. Extended Courtesy Pay allows us to authorize and pay overdrafts for the following types of transactions:

- ATM withdrawals
- Everyday debit card transactions (recurring debit card payments are not included)

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

By selecting 'Yes' in your application, you are enrolling in Extended Courtesy Pay and authorizing Clearview to pay overdrafts from your account on your ATM and everyday debt card transactions. You understand that you will incur a fee for this service and you may revoke this authorization at any time by calling 1-800-926-0003, visiting a financial center, or emailing payments@clearviewfcu.org.