Clearview FCU and West-Aircomm Federal Credit Union Participate in Financial Reality Fair Simulation

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For Immediate Release

Moon Township, Pa. — Clearview Federal Credit Union and West-Aircomm Federal Credit Union partnered to coordinate the first Financial Reality Fair Simulation at the Allegheny Intermediate Unit on Wednesday, February 28. The Allegheny Intermediate Unit, which provides specialized educational services to Allegheny County’s 42 suburban school districts and five career technical centers, invited teachers and counselors from each of the districts they service to experience how a Financial Reality Fair could be implemented in their school’s curriculum on a larger scale. Approximately 90 students and faculty from 11 school districts were in attendance to learn more about money management on a realistic budget and the steps to bring a Financial Reality Fair to their respective schools.

At the beginning of the event, each student was given a career, salary, estimated student loan payment and checking and saving account balances to work with. Students then made selections based on varying costs for housing, transportation, entertainment, utilities and other average monthly expenses before calculating if and how their choices meshed with their salaries, savings and loans. Volunteers from the Pittsburgh Chapter of Credit Unions representing Clearview Federal Credit Union, Parkview Community Federal Credit Union, Tri-Boro Federal Credit Union, Visionary Federal Credit Union and West-Aircomm Federal Credit Union - were in attendance to assist the students as they learned about the realities of financial planning.

This was the first year that the Intermediate Unit hosted this simulation. The unit hopes to provide its district with the resources and connections to the credit unions in their area in order to help the unit plan Financial Reality Fairs at area schools. All of the credit union volunteers involved agreed it was a positive way to work together to promote financial literacy in the shared community.

Clearview Federal Credit Union serves more than 99,000 members, with reported assets valued over $1.2 billion as of January 2018. Membership in Clearview is open to individuals who live, work, worship, attend school or volunteer in the Southwestern Pennsylvania community, which includes Allegheny, Armstrong, Beaver, Butler, Fayette, Greene, Indiana, Lawrence, Washington and Westmoreland counties. Membership is also open to immediate family members of current Clearview members. Visit clearviewfcu.org for more information.

West-Aircomm Federal Credit Union serves nearly 21,000 members and more than $200 million in assets. West-Aircomm membership is open to individuals who live, work, worship, or volunteer in Allegheny, Beaver, and Butler Counties. Visit westaircomm.com for more information.
Reality Fair volunteers from Clearview FCU, Parkview Community FCU, Tri-Boro FCU, Visionary FCU and West-Aircomm FCU joined together to promote financial planning and literacy for Allegheny County high schoolers.

Students learned the ins and outs of planning and maintaining a budget based on real-world scenarios, such as choosing budget appropriate housing.

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