



Dear Member,

October 3, 2008

We are all feeling the effects of one of the most unsettling financial market conditions in recent memory. I would like to take this opportunity to reassure our members about the financial stability of your credit union. Clearview remains a safe, sound, and secure financial institution by continually utilizing the same comprehensive lending practices and by operating under the same solid investment strategies as it has for the past 55 years. Knowing the following about Clearview will help ease the uncertainty regarding the current market conditions:

- The National Credit Union Administration (NCUA) has confirmed the soundness of Clearview FCU during its most recent examination.
- Our independent external auditors, SR Snodgrass, have given us an unqualified or 'clean' opinion on the audit of our annual financial statements.
- We are in a strong liquidity position which allows us to serve the needs of our members.
- We continue to significantly exceed NCUA's capital reserves requirements.
- We have never engaged in sub-prime mortgage lending.
- Our investment practices are limited to those securities which are insured or backed by the federal government, or by board policy which restrict our investments to these more secure types of investments. Clearview remains strongly committed to following the principles of Safety, Liquidity, and Yield, and in that order.
- All deposit accounts are federally insured up to \$250,000 by the [National Credit Union Share Insurance Fund](#), and IRA accounts are further insured up to \$250,000.

We at Clearview understand your concerns over the current economic turmoil happening around the country and rest assured we remain financially strong during these difficult times. We pride ourselves in having built a safe and sound institution that can be trusted by our most important assets; our members. We stand ready to serve our members with all their financial needs. Should you have any questions please email Dennis Colo, CFO at cfo@clearviewfcu.org.

Sincerely,

Mark S. Brennan

Mark S. Brennan
President/CEO