



# TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 11/01/09

LAST DIVIDEND DECLARATION DATE: 9/30/09

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS			ACCOUNT LIMITATIONS	
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Clearview Savings Account	.395 % / .40%	Quarterly	Quarterly	Quarterly (calendar)	\$10.00	\$0.00	\$100.00	Average Daily Balance	Account Transfer Limitations Apply
Christmas Club Account	.10 % / .10%	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	\$0.00	\$100.00	Average Daily Balance	Account Transfer Limitations Apply
Vacation Club Account	.10 % / .10%	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	\$0.00	\$100.00	Average Daily Balance	Account Transfer Limitations Apply
IRA Savings Account	1.835 % / 1.85%	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	\$0.00	\$100.00	Average Daily Balance	Account Transfer Limitations Apply
Member's Choice Account	.395 % / .40%	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	\$0.00	\$100.00	Average Daily Balance	Account Transfer Limitations Apply
Clearview Money Market Account									
\$1,000 - \$9,999.99	.695 % / .70%	Monthly	Monthly	Monthly (calendar)	\$0.00	\$0.00	\$1,000.00	Average Daily Balance	Account Transfer Limitations Apply
\$10,000 - \$24,999.99	.745 % / .75%								
\$25,000 - \$49,999.99	.895 % / .90%								
\$50,000 - \$99,999.99	.995 % / 1.00%								
\$100,000 and over	1.090 % / 1.10%								
Signature Checking Account	.50 % / .50%	Monthly	Monthly	Monthly (calendar)	\$0.00	See Section 5	See Section 5	Average Daily Balance	No Account Transfer Limitations
Dividend Checking Account	.25 % / .25%	Monthly	Monthly	Monthly (calendar)	\$0.00	See Section 5	See Section 5	Average Daily Balance	No Account Transfer Limitations
Advantage 50 Account	.25 % / .25%	Monthly	Monthly	Monthly (calendar)	\$0.00	\$0.00	\$0.00	Average Daily Balance	No Account Transfer Limitations
Clearview at Work Account	.25 % / .25%	Monthly	Monthly	Monthly (calendar)	\$0.00	\$0.00	\$0.00	Average Daily Balance	No Account Transfer Limitations

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Clearview Savings, Christmas Club, Vacation Club, IRA Savings and Member's Choice accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors. For Clearview Money Market, Signature Checking, Dividend Checking, Advantage 50 and Clearview at Work accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. For

Clearview Savings, Christmas Club, Vacation Club, IRA Savings and Members Choice accounts, the Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule. For Clearview Money Market, Signature Checking, Dividend Checking, Advantage 50 and Clearview at Work accounts, the Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The **Clearview Money Market** account is a Tiered Rate account. If your Average Daily Balance is from \$1,000.00 to \$9,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is \$10,000.00 to \$24,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account

will apply. If your Average Daily Balance is \$25,000.00 to \$49,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$50,000.00 to \$99,999.99, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$100,000.00 or greater, the fifth Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.



**3. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For Clearview Savings, Christmas Club, Vacation Club, Clearview Money Market, IRA Savings, Member's Choice, Signature Checking, Dividend Checking, Advantage 50 and Clearview at Work accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Clearview Savings, Christmas Club, Vacation Club, Clearview Money Market, IRA Savings, Member's Choice, Signature Checking, Dividend Checking, Advantage 50 and Clearview at Work accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid. Clearview Money Market dividends will be paid monthly when an average daily balance of \$1,000.00 is maintained.

**5. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Signature Checking and Dividend Checking accounts, there is a minimum balance required to avoid a service fee for the dividend period. For Signature Checking accounts, you must maintain a minimum Average Daily Balance of \$10,000 in combined deposit balances OR \$20,000 in combined deposit and loan balances to avoid a service fee. For Dividend Checking accounts, you must maintain a minimum Average Daily Balance of \$5,000 in combined deposit balances OR \$10,000 in combined deposit and loan balances to avoid a service fee. All deposit and loan accounts must be based on the same member number. If one of the minimum balance requirements is not met for these accounts, we will impose a service fee as disclosed in the Fee Schedule. For Clearview Savings, Christmas Club, Vacation Club, Clearview Money Market, IRA Savings and Member's Choice accounts, there is a minimum average daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield. For Clearview Savings, Christmas Club, Vacation Club, Clearview Money Market, IRA Savings, Member's Choice, Signature Checking, Dividend Checking, Advantage 50 and Clearview at Work accounts using an Average Daily Balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Account Limitations.** For Clearview Savings, Christmas Club, Vacation Club, Clearview Money Market, IRA Savings and Member's Choice accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. If you elect to have transfers from a Clearview Savings, Christmas Club, Vacation Club, Clearview Money Market or Member's Choice account, funds will be transferred in \$100 increments.

**7. Fees for Overdrawing Accounts.** Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal,

transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

## FEE SCHEDULE

### Account Fees

- Abandoned Account Processing Fee (Escheat)..... \$100.00
- Account Closing within 90 days .... \$ 10.00
- Account Reconciliation/Research . \$ 20.00 per hour. One hour minimum.
- American Express Gift Cheque .... \$ 2.50 per cheque
- ATM transactions<sup>1</sup>
  - Clearview Owned Machines ..... Unlimited - Free
  - Non-Clearview Machines ..... Eight free per month
  - More than 8 transactions ..... \$ 1.00 each
- Bad Address/Undeliverable ..... \$ 5.00 per month
- Certified Check..... \$ 15.00 per item
- Check Printing..... Prices may vary
- Collection Item ..... \$ 15.00 per item
- Coin Redemption Convenience Fee<sup>2</sup> ..... 5% of coin redemption total
- Courtesy Pay..... \$ 30.00 per item
- Deposited Returned Item Fee
  - Member-negotiated, unpaid item issued by Member ..... \$ 35.00 per item
  - Member-negotiated, unpaid item issued by another party..... \$ 10.00 per item
- e-Deposit Maintenance ..... \$ 25.00
- Garnishment/Levy/Subpoena ..... \$ 75.00 plus legal fees
- Inactive Accounts 18 months (Not Applicable to Youth Accounts) ..... \$ 5.00 per month
- IRA Transfer (to another financial institution)..... \$ 25.00 per transfer
- Money Order ..... \$ 2.00 per money order
- Monthly service charge if minimum requirements not met –
  - Dividend Checking ..... \$ 10.00
  - Signature Checking ..... \$ 20.00
- Official Check (Third Party) ..... \$ 10.00
- Over the Phone Transfer Fee<sup>3</sup>..... \$ 2.00 each
- Overdraft/Non-Sufficient Funds/ Uncollected (from checks, ACH, ATM/Debit cards, or other electronic means) ..... \$ 30.00 per item
- Overdraft Protection Transfer Fee<sup>3</sup> ..... \$ 2.00 each
- Pay By Phone
  - Non-Clearview Check..... \$ 2.50 per transaction
  - PCU BillPayer Inactive Accounts.. \$ 4.95 per month
  - PCU BillPayer Payment Inquiry .... \$ 20.00 per request
- PCU BillPayer Copy of Check

- Payment..... \$ 18.00 per request
- PCU BillPayer Stop Payment ..... \$ 20.00 per request
- Photocopy of Check ..... \$ 4.00 per item
- Plastic Card Replacement ..... \$ 5.00 per card
- Statement Copy..... \$ 5.00 per copy
- Stop Payment..... \$ 20.00 per request
- Stop Payment (Cancellation) ..... \$ 10.00
- Temporary Checks ..... \$ 1.00 per cheque
- Travelers Cheques
  - (One Signature)..... 1.50 % of amount purchased
  - (Two Signatures) ..... 2.00 % of amount purchased
- Verification of Deposit..... \$ 10.00
- Verification of Deposit and Faxed Copy ..... \$ 20.00
- Wire Transfer
  - (Domestic-Incoming) ..... \$10.00 per transfer
  - (Domestic-Outgoing) ..... \$20.00 per transfer
  - (International-Incoming)..... \$15.00 per transfer
  - (International-Outgoing)..... \$30.00 per transfer

<sup>1</sup>ATM transactions include inquiries, withdrawals, transfers, and deposits.

<sup>2</sup>Not Applicable for Signature Checking Account Holders and Youth Members depositing to Youth Accounts.

<sup>3</sup>Exclusions apply.

The rates and fees appearing in this schedule are accurate and effective for the accounts as of the effective date indicated on this Truth-in-Savings Disclosure. The rates and fees are subject to change. If you have any questions or require current rate and fee information on your current accounts, please contact your Credit Union at 1-800-926-0003 long distance or (412)-269-3011 at our Moon Township office or access our website @ [www.clearviewfcu.org](http://www.clearviewfcu.org).

