

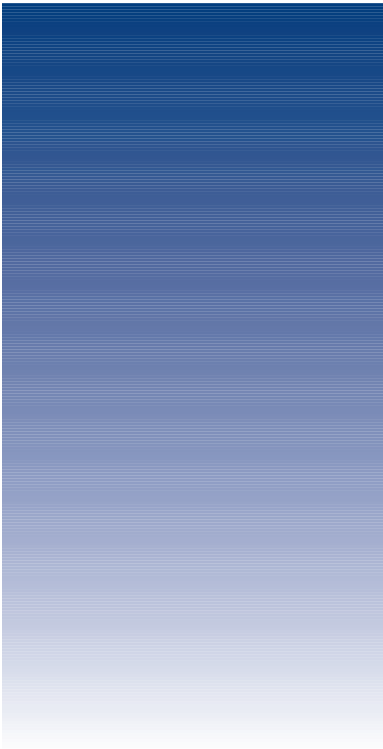


CLEARVIEW
FEDERAL CREDIT UNION



Sewickley Branch Grand Opening





Mark S. Brennan

President and CEO

Clearview® Federal Credit Union

Mark S. Brennan, President and CEO of Clearview Federal Credit Union, began his career with the credit union in 1991 as Assistant Vice President – Human Resources of US Airways Federal Credit Union, the predecessor of Clearview.

Mr. Brennan was promoted to Vice President – Human Resources & Training in 1993. In that capacity, he had the responsibility for the direction of the credit union as it related to human resources, training, executive management development and employee relations. He was also responsible for management’s strategic planning process, and for mentoring senior managers in career and executive development.

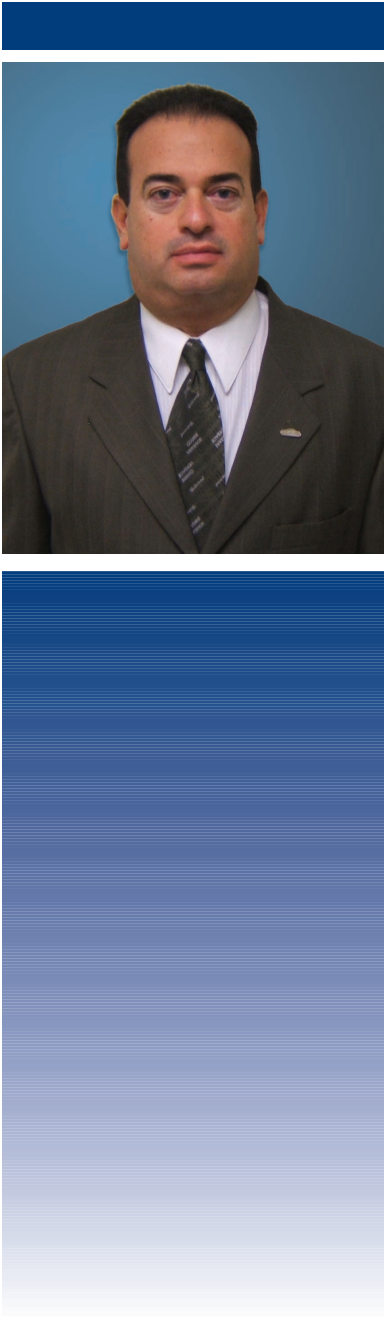
Prior to joining Clearview, Mr. Brennan worked as Supervisor/Senior Employee Relations Representative for US Airways, Inc., and before that was Manager – Human Resources for Robert Morris University.

In 2005, Mr. Brennan was named to the Government Affairs Committee (GAC) of the Pennsylvania Credit Union Association (PCUA). He served on the Executive Committee, and was past Chairman, of the Credit Union National Association (CUNA) Human Resources Council. He served on the Executive Committee of the CUNA Council Forum from 1996-2002 and is a member of the Society of Human Resources Management.

Mr. Brennan holds a Bachelor of Arts degree in business/economics from the University of Pittsburgh and a Master of Science – human resource management from LaRoche College. He has also taken courses in finance and leadership development at the CUNA Management School and the Filene Institute.

Mr. Brennan grew up in the South Hills and is a resident of Bethel Park, Pennsylvania.





James E. Mastroianni

*Branch Manager - Sewickley Branch
Clearview® Federal Credit Union*

James Mastroianni, manager of Clearview Federal Credit Union's Sewickley branch, has over 20 years experience in the financial industry.

Prior to joining Clearview, Mr. Mastroianni worked at various Allegheny and Beaver County national retail banking locations. In his previous position as Assistant Vice President of Branch Administration, Mr. Mastroianni directed 47 retail offices across three states. Prior to his role as Assistant Vice President, he served as a Regional Manager, where he focused on goal attainment, business development and customer relationship growth. He also served as Retail Branch Manager, which included the development of new branch locations.

Mr. Mastroianni is actively involved in, and is a founding member of the Quaker Valley Rotary, in which he is a recipient of the Paul Harris Award for his outstanding contributions. He serves as a committee member for both the Sewickley Harvest Festival and Quaker Valley School Most Improved Student Award, and was the Financial Advisor for the Sewickley Village Clock Tower Restoration Committee.

Mr. Mastroianni also serves as the Chairperson of the Sewickley Halloween Parade and is the current Editorial Advisor of Northern Connections Magazine of Ingomar, Pennsylvania. He actively volunteers his time at the Salvation Army and the annual Sewickley Arbor Day tree planning event.

Mr. Mastroianni holds a Bachelor of Science degree in Business Management from Point Park University. He is also a graduate of the Bucknell University Advanced School of Banking.

He is a resident of Sewickley, Pennsylvania.





Clearview Federal Credit Union
Press Release - Grand Opening of Sewickley Branch Office

NEWS RELEASE

Contact: Ralph Canterbury, Vice President — Marketing & Technology, (412) 269-3071
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CLEARVIEW FEDERAL CREDIT UNION OPENS NEW SEWICKLEY BRANCH OFFICE

Moon Township, PA --- January 11, 2008 --- Clearview Federal Credit Union has announced the opening of its newest branch office in Sewickley, PA. This is the sixth branch the credit union has opened since becoming a community credit union. The Credit Union plans to open four more branches this year.

The Sewickley branch will be located at 510 Beaver Street, Sewickley, PA 15143. The office will be open Monday-Thursday from 9:00 a.m.–5:00 p.m., Fridays from 9:00 a.m.–6:00 p.m. and Saturdays from 9:00 a.m.–1:00 p.m. to serve the 12,000 members who reside in the area. The 3,600 square-foot branch will feature ATM and night drop convenience outside of the building.

It will be a full-service branch featuring four teller windows and will offer Clearview's full range of products and services, such as: free checking accounts, a low-rate Visa[®] card, savings accounts, money market accounts, savings certificates, IRAs, and mortgage, education, home equity and auto loans. The new office will also offer a full line of business products and services and will feature electronic banking services and a surcharge-free ATM network.

Mark Brennan, Clearview's President and CEO, believes that the Sewickley area is a natural fit for Clearview. "We've always wanted a branch in the Sewickley area because we have such a strong member base here. Now we can offer our members the convenience of having a branch right in their backyard. "

Mr. Brennan also noted that there are unlimited opportunities for business growth in Sewickley. "Not only is Sewickley ideal for our consumer members, but there are a lot of small-to-medium size businesses in the downtown Sewickley area. We have a full range of services and programs that are an excellent fit for these businesses."

The new Sewickley office's branch manager is James Mastroianni. Mr. Mastroianni has over 20 years of experience in the financial industry. Prior to joining Clearview, he worked with several national retail banks. Most recently, Mr. Mastroianni was in charge of 47 retail offices across three states.

Mr. Mastroianni, commenting on his new position said, “I’m excited to come to the Sewickley branch. I’ve been actively involved in the Sewickley community for years, as a founding member of the Quaker Valley Rotary and as a committee member for many of the town’s events. Clearview’s philosophy of personal service will make them an excellent addition to the Sewickley community. I think the residents of Sewickley will find us to be a great community partner.”

Clearview Federal Credit Union is headquartered in Moon Township, PA and is a not-for-profit, member-owned-and-operated, full-service financial institution. It became a community chartered credit union in September 2004, which allows it to offer financial services to anyone who lives, works, worships, volunteers or attends school in Allegheny County and the nine surrounding counties in Southwestern Pennsylvania. Clearview is the largest credit union headquartered in the Greater Pittsburgh Metropolitan area, and the sixth largest such organization in Pennsylvania. It serves approximately 72,000 members and has reported assets valued at \$600 million. Clearview’s other branch offices within Southwestern Pennsylvania include the following locations: Brentwood, Center Township, Monaca, Beaver Falls, McKees Rocks and Pittsburgh, and an out-of-state branch in Charlotte, NC. Clearview Federal Credit Union is federally insured by the National Credit Union Administration and is an Equal Housing Lender.

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**CLEARVIEW FEDERAL CREDIT UNION
SEWICKLEY BRANCH OFFICE**

- New branch office opened its doors December 3, 2007
- Serving Allegheny County, Pa.
- Sixth new branch office since Clearview changed its name and charter
- Full-service credit union serving individuals and businesses in Allegheny County
 - Checking accounts
 - Savings accounts and certificates
 - Money Market accounts
 - Free electronic banking services
 - IRAs
 - Mortgage, auto and education loans
 - Low-rate Visa® credit cards
 - Business loans, deposits and services
 - Nationwide, surcharge-free ATM network
 - Variety of other financial services
- 3,600 square-feet with four teller windows, 24-hour ATM, night deposit drop box, Financial Service Advisors and Branch Manager James Mastroianni
- Conveniently located at 510 Beaver Street, Sewickley, Pa
- Lobby: Monday - Thursday 9:00 a.m. - 5:00 p.m.
 Friday 9:00 a.m. - 6:00 p.m.
 Saturday 9:00 a.m. - 1:00 p.m.
- Phone: (412) 749-5435; E-mail: sewickley@clearviewfcu.org;
Web site: www.clearviewfcu.org



ABOUT CLEARVIEW FEDERAL CREDIT UNION

Clearview Federal Credit Union is a community-chartered credit union and ranks sixth among the 10 largest credit unions in Pennsylvania. It is the largest of the credit unions serving the Greater Pittsburgh Metropolitan area.

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| Primary Services | Savings accounts, checking accounts, electronic services, credit cards, loans, mortgages, business services and other personalized financial services. |
| Members | 72,000 |
| Largest concentration of members | 35,000 (Pittsburgh) |
| Assets | \$599,849,696 (As of November 30, 2007) |
| Liabilities | \$8,038,672 (As of November 30, 2007) |
| Dividends | \$13,533,363 (As of November 30, 2007) |
| Main Office | 8805 University Boulevard Moon Township, PA 15108 |
| Company Officers | President and CEO Mark S. Brennan EVP Vincent W. Setnar VP Marketing & Technology Ralph W. Canterbury VP Finance Dennis F. Colo VP Operations Thomas R. Garver Chr. Board Of Directors James Frazier |
| Branch Locations | Brentwood, Pa. Center Township, Pa. Chippewa, Pa. Kennedy Township, Pa. Moon Township, Pa. Robinson Township, Pa. Sewickley, Pa. Charlotte, N.C. |



CLEARVIEW FEDERAL CREDIT UNION HISTORY

- 1953 Allegheny Airlines employees establish Allegheny Airlines Federal Credit Union (AAFCU) in Washington, D.C.
- 1966 Credit Union moves from Washington to a Pittsburgh hangar facility
- 1969 Lake Central Airlines Credit Union merges with AAFCU
- 1972 Mohawk Federal Credit Union merges with AAFCU; total assets are now over \$10 million
- 1975 Share certificates are offered by the Credit Union
- 1978 A 1.5-acre site in Moon Township, Pa., is purchased for new facility
- 1979 Airline and credit union change name to US Air; construction begins on new facility
- 1980 March 17, US Air Federal Credit Union has grand opening in new facility
- 1985-1986 Credit Union reached \$100 million in assets and has a total of 23,101 members. It is now a full-service financial institution.
- 1988 Pacific Southwest Airline merges with US Air FCU
- 1989-1995 Main office expands and branch offices open
- 1997 Credit Union name changes to US Airways Federal Credit Union
- 2002 Ohio Valley general Hospital Federal Credit Union merges with US Airways FCU
- 2003 B-K Pittsburgh Employees Federal Credit Union merges with US Airways FCU; Credit Union celebrates its 50th anniversary on November 13
- 2004 New charter approved by National Credit Union Administration;
US Airways FCU becomes Clearview FCU
- 2005 Clearview FCU opens first branch office under new charter in Brentwood, Pa.
- 2006 Under the new charter, Clearview FCU expands in Allegheny and Beaver Counties, with two new branch offices, located in Robinson Township and Center Township, Pa., respectively.

CLEARVIEW FEDERAL CREDIT UNION HISTORY (CONTINUED)

- 2007 Clearview continues to expand, with new branch locations in Beaver Falls and Sewickley, Pa., and a new stand alone branch facility in Kennedy Township, Pa.
- 2008 Under its branch expansion plan, Clearview will continue to develop new branch offices in Southwestern Pa. Clearview will open a Hopewell branch in early spring, with additional offices to follow throughout the year. Clearview will also continue to develop additional ATM locations throughout Southwestern Pa.



CLEARVIEW AT WORK

Clearview Federal Credit Union has designed a package of products and services exclusively for businesses to offer to their employees. This package enhances employee benefits and is called Clearview At Work. You can give your employees a financially sound benefit that won't cost your company a penny. Employees can enjoy:

- Checking account benefits - pays dividends, no minimum balance requirements, no monthly service charges, free overdraft protection, free and unlimited Clearview ATM transactions and unlimited check writing.
- Personal Credit Union (PCU) - our **free** internet home banking allows employees to access their accounts 24 hours a day, 7 days a week, where they can make transfers, view transactions, make loan and Visa® payments and receive their statements. PCU BillPayer is Clearview's **free** online bill payment service.
- Unlimited and surcharge-free debit card transactions.
- Low credit card rates, including a 25-day grace period on purchases, no annual fee, no cash advance fee, convenient automatic payments by mail, phone or computer and much more.
- TellerPhone - provides 24-hour access to their accounts at no charge where they can check balances, make transfers, see what checks have cleared and verify deposits.
- Savings opportunities - Money Market accounts, Certificates, Christmas and Vacation Clubs, and IRAs.
- Lower rates on mortgages, auto loans and education loans - Clearview At Work members will receive an additional discount on loans for first-time borrowers or for applying online. Employees can also sign up for automatic loan payments.

